

Come Join Us in Lakeland and Enjoy the LOW Property Taxes!

Annual City and County Taxes										
Tax Rates	Fayette \$1.4781	Piperton \$0.3800	Rossville \$1.1266	Shelby \$4.0600	Memphis \$3.1957	Germantown \$1.4250	Collierville \$1.1800	Bartlett \$1.4900	Lakeland \$0.0000	Arlington \$1.0000
Appraised Value	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Assessed Value <i>(25% of Appraised Value)</i>	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000
Annual Tax Amount:										
County Tax	\$1,848									
County Tax-Memphis City				\$5,025						
County Tax-Unincorporated				\$5,075						
City Tax		\$475	\$1,408		\$3,995	\$1,781	\$1,475	\$1,863	\$0	\$1,250

***County Tax rate if you live in City of Memphis is \$4.020

**Based on a \$500,000 home -
SAVE \$3,945 IN ONE YEAR LIVING IN THE CITY OF LAKELAND vs THE CITY OF MEMPHIS and in 30 years you would save \$118,339**

City and County Taxes on a \$500,000 home would be as follows:

City	County	Annual	15 years	30 years
Piperton	Fayette	\$2,323	\$34,839	\$69,679
Rossville	Fayette	\$3,256	\$48,838	\$97,676
Memphis	Shelby	\$9,020	\$135,294	\$270,589
Germantown	Shelby	\$6,856	\$102,844	\$205,688
Collierville	Shelby	\$6,550	\$98,250	\$196,500
Bartlett	Shelby	\$6,938	\$104,063	\$208,125
Lakeland	Shelby	\$5,075	\$76,125	\$152,250
Arlington	Shelby	\$6,325	\$94,875	\$189,750